

# ASX Announcement



3<sup>rd</sup> May 2010

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## MINT WIRELESS STRENGTHENS MANAGEMENT TEAM WITH TWO NEW KEY APPOINTMENTS TO ITS PAYMENT SOLUTIONS DIVISION

Dear Sir,

**Mint Wireless Limited (MNW)** is pleased to announce two recent key appointments to its payment solutions subsidiary.

The attached media release provides further information.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Gary Stewart". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Gary Stewart  
Company Secretary  
Mint Wireless Limited  
P: 02 8752 7888

### About Mint Wireless Limited:

Mint Wireless Limited ([www.mnw.com.au](http://www.mnw.com.au)) is an ASX listed technology company focused on providing mobile payment solutions ([www.mint-wireless.com](http://www.mint-wireless.com)) and the development and management of consumer technology products and services. Mint's portable payment and invoicing solution is a software application for Nokia, Microsoft Windows or Blackberry smart phones and includes a pocket-sized printer and card reader. Anyone processing payments in situ can accept credit cards and other payment types, process credit card transactions, print an invoice on the spot and download all transactions into their accounting and ERP systems. Mint Wireless Limited is also a developer and leading distributor of innovative consumer technology products to many of Australia and New Zealand's largest retailers and online e-tailers through its subsidiary Mint Technology Pty Limited.

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## MINT WIRELESS STRENGTHENS MANAGEMENT TEAM WITH TWO NEW KEY APPOINTMENTS TO ITS PAYMENT SOLUTIONS DIVISION

- **Mint Wireless appoints a new CEO and a Product and Marketing Director to lead its payment solutions division.**
- **New appointments brings over ten years of payments and financial services experience in delivering new payment products to new and existing global markets.**
- **Mr. Andrew Teoh will be appointed a Director of the new overseas subsidiaries and become a Non-Executive Director of Mint Wireless**

**Sydney 3rd May 2010:** Mint Wireless Limited (ASX: MNW) ("Mint") is pleased to announce the recent appointments of two key senior executives to its payment solutions division. Cameron Olsen has joined the company as its Chief Executive Officer – Payment solutions; and Melissa Law has been appointed to the role of Product and Marketing Director. These two strategic executive appointments are important steps in the company's objective of becoming a leading global payment solutions provider, specialising in mobile and retail payments.

Mr. Olsen has over ten years of payments and financial services experience, particularly in delivering new payment products to existing and new markets. Mr. Olsen's strategic and technical expertise, combined with key contacts and general business and financial acumen is expected to provide Mint with the greatest opportunity of success both within and outside the Australian market.

Since 2005, Mr. Olsen held the position of Vice President, Business Development at Smart Technology Solutions (STS); a specialist payments software company based in the United Kingdom that is focused on delivering global EMV based solutions through industry partnerships. In that role, Mr. Olsen established and managed most of STS' commercial relationships including Motorola, Fujitsu and IBM; whilst opening nine new global markets for the company in Canada, Japan, Sweden, Finland, Estonia, France, Spain, Germany and New Zealand. During his tenure, Mr. Olsen successfully led a sales team that increased STS' revenue base by 400%. Prior to this, Mr. Olsen worked for the National Australia Bank in the Business/Commercial lending and Merchant Acquiring divisions.

Ms. Law is a highly experienced payments industry executive, particularly in the European market having worked for payments service provider Comms XL, a subsidiary of Transaction Network Services (TNS), one of the World's leading suppliers of electronic payment processing products. Ms. Law has a broad range of strategic, IT and payments expertise, and is particularly strong in the areas of marketing and product management. Prior to joining Mint, Ms. Law was the Marketing Manager at STS, where she was instrumental in successfully launching an Electronic Funds Transfer (EFT) software application in Europe, while working with leading Enterprise Mobility businesses like Motorola on their mobile point of sale (POS) and payment strategies for the United Kingdom. Ms. Law is at the forefront of the mobile POS sector and will be an invaluable asset to the company.

Mr. Olsen and Ms. Law will both be based in the United Kingdom, and will be charged with the responsibility of growing Mint's global payments business; with immediate attention on current business opportunities in Australia, Europe and Asia-Pacific. Mint will be incorporating subsidiary companies in the United Kingdom and Hong Kong to facilitate international opportunities. Mr. Andrew Teoh will be appointed a Director of each company and become a Non-Executive Director of Mint Wireless Limited.

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Mint Wireless' Group CEO, Alex Teoh, said: "We are very excited that Cameron and Melissa have decided to join Mint. They are experienced senior managers in the global payments industry and their decision to join Mint is testament to the company's technology and its opportunities around the world. Cameron's experience in growing payment businesses in a complex and evolving payments environment will be invaluable to our long term success."

Mr. Olsen commented "I see a huge opportunity for the growth of mobile payments globally, as both consumers and merchants demand more flexibility for the way they pay and accept payment for goods. I am excited about joining the team at Mint Wireless, as I believe that they are well positioned to take advantage of these global opportunities and together we can realise the massive potential, particularly in large growth markets like Asia."

-ENDS-

**For further information contact**

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